

HOUSING COMMITTEE REPORT relative to authority to approve the release of the 2021 Affordable Housing Managed Pipeline (AHMP) Program Regulations with proposed revisions, and to open the 2021 AHMP Notice of Funding Availability (NOFA) to solicit applications for gap financing and admittance into the AHMP program.

Recommendations for Council action, SUBJECT TO THE APPROVAL OF THE MAYOR:

1. AMEND recommendation II. A of the Los Angeles Housing and Community Investment Department (HCIDLA) transmittal dated March 15, 2021 (Report) relative to the AHMP Regulations and 2021 NOFA, attached to the Council file, to state that the AHMP Regulations are included in substantially final form as Attachment A to the Report, and adopt as amended.

- a. Authorize the General Manager, HCIDLA, or designee, to adopt and release the 2021 AHMP Program Regulations included in substantially final form as Attachment A to the report, attached to the Council file.

2. ADOPT recommendations II. B and C in the above mentioned Report.

- a. Authorize the General Manager, HCIDLA, or designee, to implement an allocation schedule that will include the authority to conduct up to two funding rounds of the AHMP NOFA. All funding rounds will coincide with applicable funding cycles for federal, state, and/or local multifamily housing development programs. Applications received will be reviewed by HCIDLA, and recommendations will be submitted to the Mayor and Council for consideration and approval.
- b. Authorize the General Manager, HCIDLA, or designee, to solicit AHMP applications for the 2021 AHMP NOFA based on the availability of funds that are currently allocated in the Program Years 44, 45 and 46 Consolidated Plan and that will be requested in the Program Year 47 Consolidated Plan (Fiscal Year 2021-22) as well as in the Linkage Fee program in California SB2 grant funds as summarized in Attachment B of the above mentioned Report, attached to the Council file.

Fiscal Impact Statement: The City Administrative Officer (CAO) reports that there is no impact to the General Fund. Projects selected through the AHMP NOFA process will be fully funded by dedicated funding sources, which could include HOME Investment Partnership Program funds, Housing Opportunities for Persons with HIV/AIDS funds, Affordable Housing Linkage fee funds, and California Senate Bill 2 grant funds.

Financial Policies Statement: The CAO reports that the recommendations in this report comply with the City's Financial Policies.

Community Impact Statement: None submitted.

Summary:

At a regular meeting held on March 24, 2021 the Housing Committee virtually considered HCIDLA and CAO reports relative to authority to approve the release of the 2021 AHMP Program Regulations with proposed revisions, and to open the 2021 AHMP NOFA to solicit applications for gap financing and admittance into the AHMP program. The CAO department representations made a presentation on their report and verbally read their recommendations in to the record. After providing an opportunity for public comment, the Committee approved the recommendations in the CAO report dated, March 23, 2021, as detailed above. This matter is now transmitted to Council for its consideration.

<u>MEMBERS</u>	<u>VOTES</u>
CEDILLO	YES
RAMAN	YES
HARRIS-DAWSON	YES
KREKORIAN	YES
LEE	ABSENT

KK 3-24-21

Respectfully Submitted,

Housing

APPROVED - (4) Yes; (1) Absent: Lee

-NOT OFFICIAL UNTIL COUNCIL ACTS-